non-basmati rice was banned in October, 2007. The ban on export of non-basmati rice was lifted on 31.10.2007 and export permitted subject to a minimum export price which is currently US$ 650 per ton (Rs. 26,000 per ton) f.o.b. The total quantum of non-basmati rice exported during 2007-08 upto 26.01.2008 is 51.02 lakh MTs (provisional as reported by DGCI&S).

(c) The average domestic export price for October 2007 is US$ 384.47 per MT (equivalent to Rs. 14,608.70 per MT). Against this, the prevailing international prices are:

Thailand A-1 Super	:	US$ 351 per MT
Pakistan 25% broken	:	US$ 370 per MT
USA 15% white	:	US$ 495 per MT

(d) The government, in general, has been promoting exports of rice directly and through statutory bodies like APEDA. In order to boost exports, the Government provides various incentives through APEDA for infrastructure, development, quality control, market development and promotion, packaging, publicity, information dissemination etc. However in 2007-08, the export of rice has been sought to be restricted through introduction of Minimum Export Price and port restrictions.

Investment in retail sector by MNCs

†2025. DR. GYAN PRAKASH PILANIA:
SHRI LALIT KISHORE CHATURVEDI:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that MNCs are trying to invest in retail sector of India, if so, names of companies entering agreement to invest in India;

(b) whether it is also a fact that Indian companies have established their retail outlet in retail sector;

(c) whether before allowing investment, it has been ensured that it will not be prejudicial to the interests of small and retail traders; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF INDUSTRIAL POLICY AND PROMOTION, MINISTRY OF COMMERCE AND INDUSTRY (SHRI ASHWANI KUMAR): (a) As per the extent policy, Foreign Direct Investment (FDI) is not permitted in retail trade except in single brand product retailing where FDI up to 51% is allowed with prior Government approval. A detailed list of the cases approved so far is enclosed as statement. (*See* below)

(b) to (d) Yes, Sir. There is no restriction on the entry of big corporate houses and other domestic investors in to the retail sector. However, Government has instituted a study to assess the impact of organized retailing on unorganized retail trade through Indian Council for Research on International Economic Relations (ICRIER). Government has also commissioned a study to the National Council of Applied Economic Research (NCAER) on Growth linkages of FDI in India which would focus on the impact of FDI on rural economy. The final reports are yet to be submitted by these organisations.

Statement

Detailed list of approvals issued for retail trading

Sl. No.	Name of the applicant	Name of foreign investor	Activities
1	2	3	4
1.	M/s Moja Shoes/	M/s Tano India Private Equity Fund I/and or its subsidiaries, Mauritius	Retail trading of all types of footwear, Sportswear, boots, slippers, sandals, athletic shoes and apparels of "Nike Brand" through exclusive retail outlets owned by the company
2.	M/s LV Trading India/	M/s Louis Vuitton Malletier (France)	Retail trading of LVM products including Diary refills paper, 2. Pens and pens refills 3. Shoes 4. Trunks travel bags/ purses 5. Other articles of leather 6. Sunglasses 7. watches 8. other articles of plastic 9. jewellary imitation 10. Ties 11. Textile (scarfs, and shawls) 12. Umbrellas 13. Ready to wear
3.	M/s Lladro Commercial S.A//	M/s Lladro Commercial S.A, Spain	To set up a joint venture by M/s Lladro and SPA Agencies for establishing a network boutiques for marketing the products of LLADRO.
4.	M/s Fun Fashion India Pvt. Ltd./ Approval issued on 07.11.2006	M/s Fendi International, S.A, France	Retail trading of Fendi products including shoes, wearing apparel, Trunks/travel bags/ purses, sunglasses watches, jewellary imitation, textiles
5.	M/s Damro Furniture Pvt. Ltd/	M/s Damro Exports Pvt. Ltd., Sri Lanka	Retail trading of knock Down furniture under the single brand name of DAMRO.
6.	M/s RINO Greggio Argenterie, S.p. A/	M/s RINO Greggio Argenterie, S.P.A, Italy	Retail trading of silver items
7.	M/s Mitsui Automotive Investment B.V/ (Approval issued on 06.11.2006)	M/s Mitsui Automotive Investment B.V.	Retail trading of Toyota Make cars
8.	M/s Ermenegild O Zegna	M/s Ermenegild Zegna Holditalta SPA, Italy	Setting up of ZEGNA retails stores for marketing Ready to wear (b) Footwear (c) Leather goods (d) Fragrance (e) Christmas gifts etc.
9.	M/s Etamint, Belgium	M/s Etamint, Belgium	Retail trading of ETAM products. In women's fashions (ready-to-wear, lingerie and accessories)
10.	M/s Lee Cooper International Ltd.	M/s Lee Cooper International Ltd.	Retail trading of Lee Cooper products in fashion category (men's ready-to-wear)
11.	M/s Fabindia Overseas Pvt. Ltd.	M/s Fabindia Inc., USA, M/s WCP Mauritius Holdings	Retail trading of Fabindia Products including handicrafts, garments accessories, home furnishings etc.

1	2	3	4
12.	M/s Socomec SA	M/s Socomec SA, France	Retail trading of single SOCOMEC Brand UPS systems and related accessories.
13.	M/s Grotto SPA	M/s Grotto SPA Italy	Retail trading under single brand of GAS brand in fashion categories.
14.	M/s Mahtani Fashions Pvt. Ltd.	M/s Sin Rong Pvt. Ltd., Singapore	Retail trading under the brand name VI-GA in footwear.
15.	M/s Wah Luen Electronic Tools Co. Ltd.	M/s Wah Luen Electronic Tools Co. Ltd. China	Retail trading of Electronic Goods and Tools sold under the single brand name of "CT Brand."
16.	M/s Signature Kitchens India Pvt. Ltd.	M/s Signature Kitchen, Kuala Lumpur, Malaysia	Retail trading of modular Kitchens & kitchen cabinets, accessories, cooking range equipments, ovens, chimneys, wardrobes, solar powered and other non-conventional energy based cooking equipment of "Signature Kitchen"
17.	M/s Christian Dior Trading India Private Limited	M/s Christian Dior Couture, Paris, France	Retail trade of luxury ready-to-wear Fashion, menswear, women wear, accessories and luxury goods of the brand "Christian Dior"
18.	M/s Forever New Apparels Pvt. Ltd./	M/s Forever New Clothing Pvt. Ltd., Australia	Retail trading of Fashion clothing, handbags, belts, jewellery and other accessories under single brand name "Forever New"
19.	M/s Khanna Speciality Retail Distributors Pvt. Ltd.	Hermes International France	Retails and wholesale trading of Leather Goods, men's and women's ready to wear, perfumes and cosmetics, stationery and diaries, footwear and related accessories, enamel products, art of living products, tableware, saddlery and riding gear, Jewellery and accessories, luggage and bages, silk and textile items and accessories, pets items, babies ready to wear and accessories under single brand "Hermes".
20.	M/s Trio Sports Wear Pvt. Ltd./	M/s Trio Selection Inc., Canada	Retail trading in all types of sports goods, apparels, lifestyle products, garments, accessories and other merchandising items under the trade name "Groggy".
21.	M/s Tod's Retail India Pvt. Ltd.	M/s Tod's Hong Kong Ltd. M/s Tod's International B.V.	Retail trading in men's and women ready-to-wear, shoes, leather jackets and accessories under brand name of "TOD"
22.	M/s Diesel Fashion India Arvind Pvt. Ltd.	Diesel International B.V.	Retail trading of men's and women ready to wear and accessories under brand name of Diesel.
23.	M/s Dolce & Gabbana	M/s Dolce & Gabbana	Retail trading to two brands Dolce & Gabbana and D&G, Dolce & Gabbana
24.	M/s LA Soverign Bicycles Pvt. Ltd./	M/s LA Bicycles (Thailand) M/s Indus Trading Co., Thailand	Retail trading of Bicycles, toys, e-bikes and their parts and accessories under the brand name of LA Sovereign
25.	M/s Crystal Ball Fashions Pvt. Ltd.	M/s Rene Derhy, France	Retail trading of apparels and accessories under the brand name of "Derhy".
26.	M/s Cross Inc.	M/S Cross Inc. USA	Trading of footwear, apparel and charms under single brand "Crocs"